



MDC & ASSOCIATES
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To
The Members of GRAMOTHHAN

Opinion:

We have audited the financial statements of **GRAMOTHHAN**, At-Nuapara, Ghodaghatpada, Sonapur-767017, Dist-Subarnapur which comprise the Balance Sheet at March 31st 2020, the Statement of Receipt & Payment and Income & Expenditure Account for the year then ended, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities* for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report



Branch Offices : Talcher, Cuttack & Dhenkanal



that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements

Report on Other Legal and Regulatory Requirements:

1. As required by the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Organisation so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Income & Expenditure Account and Receipt & Payment Account dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Income & Expenditure Account and Receipt & Payment Account comply with the applicable Accounting Standards.

Date: 30-12-2020

Place: Bhubaneswar

UDIN: 21058416AAAAAK6326



For MDC & ASSOCIATES

Chartered Accountants

F.R.No: - 322691E

(CA. C. R. Behera, FCA)

Partner

Membership No: - 058416

GRAMOTHHAN

AT-NUAPARA, GHODAGHATPADA, SONEPUR-767017, DIST-SUBARNAPUR, ODISHA

BALANCE SHEET AS AT 31-03-2021

LIABILITIES	Amounts(Rs.)	Amounts(Rs.)	ASSETS	Amounts(Rs.)	Amounts(Rs.)
Capital Account:			Fixed Assets:		
Opening Balance	73,391.00		Furniture & Fixture	60,799.00	
Add: Corpus Fund	-		Add: During the Year	31,900.00	
	73,391.00			92,699.00	
Less: Excess of Expenditure Over Income	1,890.00	71,501.00	Less: Depreciation	8,440.00	84,259.00
			Freeze	16,500.00	
Current Liabilities:			Less: Depreciation	1,238.00	15,262.00
Audit Fess Payable		11,800.00			
Liability for Expenses		67,550.00	Mobile Phones	18,998.00	
			Less: Depreciation	1,425.00	17,573.00
			Computer	11,880.00	
			Less: Depreciation	4,752.00	7,128.00
			Cash in Hand		3,052.00
			Cash at Bank		23,577.00
		1,50,851.00			1,50,851.00

Figures have been rounded off to the nearest rupee for convenience of its calculation.

As per our report of even date.

Date: 27-11-2021

Place: Bhubaneswar

UDIN: 21058416 AAAAHD1575

For Gramothhan

Secretary

For MDC & ASSOCIATES

Chartered Accountants

FRN: 322691E



(CA. C. R. Behera, FCA)

Partner 27/11/2021

Membership No: 058416



GRAMOTHHAN

AT-NUAPARA, GHODAGHATPADA, SONEPUR-767017, DIST-SUBARNAPUR, ODISHA

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2021

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balance		By KITE Programme(KITE)	45,896.00
Cash in Hand	2,773.00	By School Transformation Programme(STP)	2,52,265.00
Cash at Bank	53,289.00	By Community Learning Centre(CLC)	1,26,297.00
To Bank Interest	1,540.00	By Library Programme	37,590.00
To Donation Received	8,30,080.00	By Daan Utshav	28,157.00
		By Team Capacity Building	34,287.00
		By Purchase of Assets	67,398.00
		By Staff Welfare Expenses	2,788.00
		By Postage & Courier	27.00
		By Newspaper & Periodicals	5,541.00
		By Telephone Expenses	2,082.00
		By Travelling Expenses	6,840.00
		By Office Rent	96,000.00
		By Bank Charges	224.00
		By Electricity Charges	9,466.00
		By Office Expenses	8,428.00
		By Electrical Material	300.00
		By Repair & Maintenance	11,550.00
		By Audit Fees	5,900.00
		By Legagl Expenses	8,900.00
		By Software	14,956.00
		By Staff Salary	92,313.00
		By Printing & Stationery	3,848.00
		By Closing Balance	
		Cash in Hand	3,052.00
		Cash at Bank	23,577.00
	8,87,682.00		8,87,682.00

Figures have been rounded off to the nearest rupee for convenience of its calculation.

As per our report of even date.

Date: 27-11-2021

Place: Bhubaneswar

For Gramothhan

Secretary

For MDC & ASSOCIATES

Chartered Accountants

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